



# FROM THE OFFICE OF STATE TREASURER BRIAN K. KROLICKI

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## **KROLICKI NOMINATED FOR NEW YORK STOCK EXCHANGE BOARD OF DIRECTORS**

(Carson City, Nevada) – State Treasurer Brian K. Krolicki has been nominated for a seat on the board of directors of the New York Stock Exchange (NYSE). As part of the NYSE's reorganization of their governance structure and practices, nominations for director candidates were sought from the investing public. Treasurer Krolicki was nominated by the National Association of State Treasurers (NAST).

"The New York Stock Exchange is the symbolic heart and soul of American capitalism. During the past year, I have met on multiple occasions with senior exchange officials, including Chairman Reed and former Chairman Grasso, in which very frank discussions were shared. I even had the unique privilege of privately testifying before the NYSE's own governance committee on how its internal procedures should be overhauled. I would welcome the opportunity to continue my efforts at reforming this amazing institution, and am honored to have been nominated by my colleagues," said Treasurer Krolicki.

Treasurer Krolicki recently concluded his term as president of NAST, during which time he founded the organization's Committee on Corporate Governance. He led a concerted national effort to introduce reforms designed to regain the confidence of the investing public after massive corporate failures and executive wrongdoings rocked the marketplace – from the Enron crisis to the abusive practices at many of this nation's largest mutual fund companies. As co-chair of the NAST Committee on Corporate Governance, he continues to leverage the more than \$1 trillion in assets that state treasurers directly control or oversee to encourage corporations to adopt best business practices and internal governance procedures.

Recommendations on nominees will go to the board of directors for consideration on April 1, and the 1,300 members of the NYSE will vote for candidates at their annual meeting on June 3, 2004.

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